

Explanation of variances – pro forma

Name of smaller authority:

Portlock Parish Council

County area (local councils and parish meetings only):

Somerset

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	179,449	176,179				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	81,687	93,940	12,253	15.00%	NO		
3 Total Other Receipts	33,998	37,155	3,157	9.29%	NO		
4 Staff Costs	45,579	59,444	13,865	30.42%	YES		Recruitment of full time Clerk & RFO previously part time and voluntary with salary variance of £9,175 plus related increase in council's contributions for NI & Pensions
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	73,376	94,067	17,691	24.11%	YES		Restoration of the War Memorial at Dunster Steep and set up of an annual maintenance contract for the War Memorial. Spend from Earmarked Reserves £13,423 and £2,520
7 Balances Carried Forward	176,179	156,763				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	176,179	156,763				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	230,237	230,238	-1	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable